

MONTHLY BOARD MEETING

February 25, 2024

10:00am / via ZOOM Webconference

MINUTES

ATTENDANCE:

Beth F.
Tyler H.
Karen S
Steve H.

Alex M
Darren B.
Ryan M.

Staff Present:
Mario B.

Absent:

Scott R.
Mike O.

Steve M.
Tyler B.
Heather B (staff)

Gerry R (staff)
Diane D. (staff)
Ishac N.

Meeting Start: 10:10am

- **Minutes from January 28, 2024, meeting**
- Motion to approve – Tyler H. 2nd – Mario B. – **All approved**

1) Business Arising from Previous Meeting

- i) 2024 Tournament Update – Gerry R.
 - Still receiving the odd email about next year's tournament, a great indicator that there is interest for next year.
 - I have reached out to a company named Playhockey.com, who will give us a proposal for next season's tournament for us to review prior to our March meeting.
 - Hope to start planning right after our Bombers Banquet.
- ii) Trophy Case – Scott
 - No current updates.
- iii) Video Feed (Live Barn) Update – Scott
 - No current updates.
- iv) Picture Day Review and retake day – Tyler
 - Team photos have been distributed; most sponsor plaques have been delivered. The photographer's customer service has been terrible and there are many complaints regarding receiving no email updates for weeks. Trying to coordinate final delivery of some items.
- v) Bombers Banquet Update – Tyler
 - Venue is booked, food is selected, planning is underway. Ticket information to go out soon. Working with Banquet committee on finalizing details prior to a post going out.

- vi) Parent Social – Tyler
 - Fun evening that had a decent showing. Numbers did not reach the levels we anticipated. Some comments about the distance could be addressed for next season (consider hosting in Binbrook)
- vii) Coaching Applications – Scott
 - No current updates.

2) Financial Update – Mike (provided by Scott)

- We are in a decent financial position right now, below is the P&L for the Year up to December, Ice time up to February is included in the numbers below to give a good idea of what year end could look like.
- Reached out to Brownlow Accounting Firm to get an engagement letter so they can do our Year End Review, there is some history with them, so it made the most sense.

**Glancaster Bombers
Income Statement 04/01/2023 to 03/31/2024**

REVENUE

Sales Revenue

Registration Income	317,763.22
Rep Tryouts Fees	8,866.00
Team Rep Fees Income	653,634.00
Tournament Revenue	0.00
Sponsorship Income	2,500.00
Fundraising/Donation Revenue	0.00
Early Payment Sales Discounts	0.00

Net Sales	982,763.22
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Other Revenue

Freight Revenue	0.00
Gain/Loss when Invoiced: DO	0.00
Gain/Loss when Invoiced: GRN	0.00
Interest Revenue	3,806.55
Miscellaneous Revenue	0.00

Total Other Revenue	3,806.55
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TOTAL REVENUE	986,569.77
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EXPENSE**Cost of Goods Sold**

Coach Development Expense	4,105.23
Coaching Subsidy	750.00
Equipment Expense	0.00
Goalie Equipment	103.94
Uniforms Expense (Jerseys)	182,714.79
Team Wear Expense	0.00
Tryout Expenses	12,957.60
Ice Expense	470,668.53
Tri-County Minor HL Expense	800.00
Niagara District Hockey League	1,360.00
OMHA Expense (Team Registrat...	4,363.95
Player Development	71,663.20
Goalie Development	12,039.58
Referee Expense	38,872.00
Timekeeper Expense	3,296.00
Head Referee Fees	1,743.00
Registrar Fees	12,330.00
Ice Scheduler Fees	16,332.30
Police Background Check	0.00
Miscellaneous Expense	6,047.05
Year End Team Parties	74.26
Early Payment Purchase Discou...	0.00
Net Purchases	0.00
Freight Expense	0.00
Total Cost of Goods Sold	840,221.43

General & Administrative Expe...

PaySafe Fees	168.44
Bank Fees	2,383.73
Bookkeeping Fees	2,500.00
Insurance Expense(OMHA)	25,060.17
Office Expense	430.17
Travel Permits	500.00
Professional Fees	797.69
Game Sheets Expense	0.00
Webmaster Expense	1,500.00
Web Page Expenses	1,517.59
Tournament Costs	3,495.00
Amortization Expense	0.00
Income Taxes	0.00
Online Payment Fees	0.00
Total Payment Processing Fees	0.00
Total General & Admin. Expen...	38,352.79

TOTAL EXPENSE 878,574.22**NET INCOME** 107,995.55

3) Staff Reports

IT – Mario

- 994.81 deposited into bank account for parent social.
- Coaching announcements will go out this week every couple of days.

Ice Scheduler – Diane

- Will pick up Stoney Creek ice on Tuesdays for month of February for Bombers to use
- Will have extra practice ice over the March Break for teams to buy – Diane to send a note out to all teams with further information.

Referee in Chief – Gerry

- Things have been going well as we dive deeper into the playoffs.
- From what I have heard from other association, games getting cancelled due to no officials, no timekeepers and refs leaving ½ way through games.
- Overall, our team has done very well.
- 81 Referees / 21 Timekeepers - 12 New ones and 3 promoted to the next Level of hockey.
- Over the next few weeks, I will be reaching out to everyone for verification on returning or not.
- I intend to send out a short survey to them to help us get stronger going into next season.

Registrar – Heather

- Now that coaches have been announced, I am sifting through certifications to see what is needed. Other than that, just starting to field inquiries about next season and tryouts. Otherwise, all is quiet on my end

4) New Business

Tryout Preparations – Scott

- No updates.

5) Pending Litigations – Beth

- No new updates

6) Any Other Business

AGM

- The meeting needs to be held on or prior to June 30th, which means both AMHL and Glanbrook's AGM's need to be held prior to Bombers AGM as during the Bombers AGM, the Directors are officially appointed to their roles. They will be elected at their respective "home" centers but appointed to their roles at the Bombers AGM.
- Need to confirm the dates for the AGMs for Ancaster and Glanbrook?

Insurance

- I am working on obtaining updated insurance certificates for all 3 associations. Our current certificates expire March 1, 2024. These certificates will cover us until June 30th, 2024, at which point we will apply for the next year under the Bombers association only. It will be one application with one certificate to cover all 3 associations. Once I have the updated certificate (expected early this week), I will forward them to Diane as well as AMHL and Glanbrook for filing with the city.

7) Next Meeting Date

- **Sunday March 24 at 10am via Zoom**

Meeting Adjourned – 10:08am